



## **HB 3947 Kicker Estimate Increase - SUPPORT**

[House Committee On Climate, Energy, and Environment](#) – Josie Koehne – 4.2.2025

**HB 3947** would increase the amount of the 2024 revenue forecast estimate of revenues for the General Fund from personal income taxes (without corporate or excise taxes). Oregon taxpayers will receive a record-breaking \$5.6 billion "kicker" tax credit this year because the estimated revenue expected was too low for 2023-2024 by that amount. However, if instead of the \$22.6 billion estimate used in 2024, the kicker threshold were to be raised instead to \$24 billion, the total kicker tax credit pot to be returned on a pro rata basis to taxpayers would be smaller. The \$1.4 billion saved from a smaller kicker would be transferred into to the State Fire Marshal Fund to pay for wildfire prevention and response. Wealthier taxpayers would still expect a large credit, while those who paid far less in taxes will get a much smaller credit. Thus this revision would reduce the tax credit mostly for those most able to pay. This a very simple and efficient way to raise revenue to pay for catastrophic wildfires that affect all Oregonians and which are expected to continue.

Although there are two new economists using improved methodology to make their revenue estimates, a kicker of \$1.7 billion is anticipated for 2026 for tax years 2024-2025.

When all Oregonians face the threat of increase wildfire costs, it makes sense to withhold a small portion of the kicker to pay for wildfire suppression and prevention.

*We read the bills and follow the money*