



SB 583: A task force to study a State Public Bank

Senate Business and Labor – Jody Wisner – 2.27.2025

If we have \$431,000 to study an idea that has already been studied and rejected by other nearby states, we should certainly have the money to share with the public two of our tax breaks that few know about.

The First Time Homebuyers Savings Account and the Senior, Disabled Property Tax Deferral Program and EITC are all programs that have real potential to help individual Oregonians. But none is well known amongst the populations they were designed to serve. Only EITC has had dedicated funding to share the existence of the program with the public.

Why spend money exploring an state bank idea that is based on a depression-era idea that worked for North Dakota because of the particulars of that time. Other states have carefully studied the idea and found will not work?

Instead let's advertise programs we have that will work.

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