



SB 648: Another bill to virtually eliminating Oregon's estate tax
Senate Finance and Revenue Committee – Jody Wiser – 2.12.2025

As you are aware Tax Fairness Oregon doesn't believe Oregon's \$1,000,000 exemption is a huge "problem to be solved," though we would support a bill with an inflation adjustment were it revenue neutral, and coupled with other changes.

But SB 658 is unacceptable both morally and fiscally. A just society doesn't encourage the accumulation of vast wealth and a state facing the uncertainty about federal support along with its own limitations doesn't look for ways to drop 1½ to 2% of revenue.

There are 16 other estate tax bills up this session. Raising our exemption to match Washington's indexed \$2,193,000 and 10-20% rate would not satisfy the aims of at least nine of those 16 bills' sponsors.

SB 659 might, or its mirror image bills SB 405 and HB 2058. But they were so carelessly written that they don't even connect to the current federal exemption, which is now \$13,990,000 and include an inflation adjustment going forward.

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